

# SINES PORT & LOGISTICS COMMUNITY AND SIGNS AN MOU WITH THE CHAMBER OF COMMERCE BRAZIL PORTUGAL - MIDWEST TO PROMOTE THE AGRIBUSINESS

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CPLS - Sines Port and Logistics Community signed a MoU with the Chamber of Commerce Brazil Portugal - Central West (CCBP-CO) with the objective of studying

and promoting an effective and efficient logistics solution for the export of Brazilian agricultural products by Brazilian ports, preferably those located in North Arch, bound for Europe and North Africa, through the Port of Sines.

The agreement provides for the establishment of a multidisciplinary working group with deep knowledge of the value chain of the Brazilian agricultural market, including maritime-port operations and multimodal logistics in Brazil and Europe.

The CCBP-CO represents the interests of producers in the Midwest of Brazil, which, in their totality, are responsible for about 45% of all Brazilian agricultural production. Much of this production is destined for Europe, using the Ports of Santos and Paranaguá instead of the ports of Arco Norte which, potentially, can offer a strong reduction in logistical and environmental costs using Sines as a gateway into Europe.

This protocol is part of the strategy of the Sines industrial, logistics and port platform to promote new business areas in Sines, such as agribusiness, through the existing potential to relocate logistics flows from northern Europe to Portugal, thanks to the Sines' combined and complete offer.