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Pioneer Point & Davidson Kempner plan 450MW data center campus in Portugal

Two funds will invest up to €3.5 billion in Sines 4.0 project

April 23, 2021 By: [Dan Swinhoe](#) [Be the first to comment](#)

A new multi-billion dollar hyperscale data center campus has been announced in Portugal.

Located in Sines, around 150 kilometers south of the capital Lisbon, 'Sines 4.0' could grow to up to 450MW.

Start Campus, a company owned by US-based Davidson Kempner Capital Management LP and UK-based Pioneer Point Partners, will invest up to €3.5 billion (\$4.21 billion) into the project.

The campus will consist of five 90MW sea-water cooled buildings on land adjacent to a recently decommissioned coal power plant in the city. The inauguration of the first building is scheduled for the end of 2023.

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Portugal goes hyperscale in Sines

"Sines 4.0 is a large-scale 100 percent green data center that responds to the needs of the global market. The availability of cheap local green energy combined with geographical proximity to three other continents with fast connections using new high-speed subsea cables make Sines an ideal location that will propel Portugal onto the international data traffic and data center stage," said Sam Abboud a founding partner at Pioneer Point Partners.

Sines is the European landing point for the 5,900km EllaLink submarine cable which crosses the Atlantic to Brazil. Featuring four fiber pairs and a capacity of 72 Tbit/s, it is due to go live in Q2 2021.

Davidson Kempner Capital Management is one of the largest hedge funds in the world, with more than \$36 billion in assets under management. Last year Davidson Kempner Capital Management and Pioneer Point Partners [invested](#) €1bn (\$1.2bn) in Echelon Data Centres. Abboud added the two companies look forward to announcing more investments in Portugal "very soon."

Municipality of Sines and the Portuguese Government.



– Start Campus

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